**Narrative (C2546)**

**Background of Subject**

**Suspect**

Name / Entry permit / Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0)/ CHINA

HASE account: 111-111111-101 (opened on 10 Jan 2025, account restriction on 27 Jan 2025)

**Triggering Factors and Review on Reported Payments**

**Intelligence 1**

Source type: ADCC

Police reference: ESPS 8■■■■■■ and SSDIV 25■■■■■ (DIT 8 TPDIST)

Fraud Type: Investment Fraud – Others

Alerted Transactions:

Reported Payment credited to 2nd layer - CHAN’s HASE account (111-111111-101)

1. :17 Jan 2025, HKD200,000.00, from CHAN’s same name account 333-333333-101 (HSBC).– Can be located.
2. : 17 Jan 2025, HKD4,000.00, from CHAN’s same name account 333-333333-101 (HSBC). – Can be located.

**Intelligence 2**

Source type: HSBC referral

Fraud type: Not Provided

Alerted Transactions:

Reported Payment credited to 2nd layer - CHAN’s HASE account (111-111111-101)

1. : 17 Jan 2025, HKD200,000.00, from CHAN’s same name account 333-333333-101 (HSBC). – Same as payment1.
2. : 17 Jan 2025, HKD4,000.00, from CHAN’s same name account 333-333333-101 (HSBC). - Same as payment 2.

**Intelligence 3**

Source type: Police letter

Police reference: YMT RN 2500■■■■■■■

Police Investigation Team: DIT 8 Tsim Sha Tsui District

Fraud Type: Investment scam

Alerted Transaction:

Reported Payment credited to CHAN’s HASE account (111-111111-101)

1. 19 Jan 2025, HKD22,000.00, cash deposit. – Can be located.

**Intelligence 4 (C2588)**

Source type: Search Warrant

Police reference: HH RN 250■■■■ & Writ No.: 00■■■/2025

Reported CHAN’s HASE account (111-111111-101):

Fraud Type: Employment fraud

No transaction provided in the intelligence

**Intelligence 5 & 6**

Source type: HSBC referral

Fraud Type: Investment

Alerted Transaction

Reported Payment credited to 2nd layer - CHAN’s HASE account (111-111111-101)

1. 18 Jan 2025, HKD100,000.00, from CHAN’s same name account 333-333333-101 (HSBC)– Can be located

**Intelligence 7 (C2587)**

Source type: Internal referral

Fraud Type: Not provided

Alerted Transaction：

Reported payment is same as the reported payment 6

**KYC Review on Suspect CHAN**

|  |  |
| --- | --- |
| Customer Background | Suspect |
| Customer name | CHAN TAI MAN |
| Entry permit & Chinese ID. | A000001(0) |
| Relationship with HASE since | 10 JAN 2025 |
| Gender | Male |
| Date of birth | 01 Jan 2000 |
| Nationality (country/region/ territory) | China |
| Occupation | RESTAURANT WORKER |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly Salary | HKD16,000.00 |
| Previous financial crime risk(s) | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 10 Jan 2025.  Account was restricted on 27 Jan 2025. |

**Conclusion and the Way Forward on Suspect CHAN**

* Intelligences revealed that account CHAN’s HASE account (111-111111-101) might be involved into fraudulent activity as 1st layer & 2nd layer suspect. A total of 4 reported payments could be located.
* CHAN is newly customer since 10 Jan 2025, and incident was happened with a short period from account opening date, which showed strong indicator of fraud behavior.
* From the high-level account review, money laundering red flags could be observed.
* In conclusion, the financial crime risk of CHAN could be identified. It is recommended to terminate the business relationship with CHAN.